

# Sharier Azim Khan, Ph.D., CFA

College of Business  
East Texas A&M University

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[Link to webpage](#)

## EDUCATION

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<b>Ph.D., Finance conc., Texas Tech University</b> , Rawls College of Business, Lubbock, TX	2020
B.B.A., Finance, University of Dhaka, Bangladesh	2005

## CERTIFICATION

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<b>Higher Education Teaching Certificate, Harvard University</b> , Cambridge, MA	2024
<b>Chartered Financial Analyst [CFA] Charter-holder</b> , CFA Institute, Charlottesville, VA	2014

## ACADEMIC EXPERIENCE

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Assistant Professor [tenure-track], East Texas A&M University	2022 – Present
Assistant Professor [tenure-track], University of Central Oklahoma	2020 – 2022
Graduate part-time Instructor, Texas Tech University	2017-2020

## NON-ACADEMIC PROFESSIONAL EXPERIENCE

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Manager, Credit Risk, Commercial Bank of Ceylon PLC, Bangladesh	2013 – 2015
Senior Relationship Manager, Corporate Banking, City Bank Limited, Bangladesh	2012 – 2013
Relationship Manager, Risk, Standard Chartered Bank, Bangladesh	2010 – 2012
Assistant Relationship Manager, Risk, Standard Chartered Bank, Bangladesh	2006 – 2010

## PROFESSIONAL MEMBERSHIP

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CFA Society Dallas/Fort Worth	2022 – Present
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## RESEARCH PAPERS

### Published Articles in Journals (*After joining ETAMU*):

1. Azim Khan, S. [2024]. Leverage Target and R&D Spending. *Review of Financial Economics*, 42(1), 93-105  
*Solo Author*; COB journal ranking: **A**  
DOI: <https://doi.org/10.1002/rfe.1189>
2. Azim Khan, S. [2023]. Leverage Target and Firm Innovation. *Managerial Finance*, 49(10), 1577-1595  
*Solo Author*; COB journal ranking: **B**  
DOI: <https://doi.org/10.1108/MF-02-2023-0094>
3. Azim Khan, S. [2023]. Payout Flexibility and Firm Innovation. *Journal of Accounting and Finance*, Vol. 23 (3), 67-80  
*Solo Author*; COB journal ranking: **B**  
DOI: <https://doi.org/10.33423/jaf.v23i3.6352>
4. Nippani, S., Azim Khan, S., & Malhotra, D.K. [2025]. Flight to Quality and Return to Risk: Foreign Investment Patterns in U.S. Securities amidst COVID-19. *The Journal of Wealth Management*, Vol. 28 (1), 61-74; COB journal ranking: **B**  
DOI: [10.3905/jwm.2025.1.267](https://doi.org/10.3905/jwm.2025.1.267)

**Published Articles in Journals (*Before joining ETAMU*):**

5. Azim Khan, S. [2021]. Leverage Target and Payout Policy. *Journal of Financial Research*, 44 (1), 53-79  
*Solo Author; COB journal ranking: A*  
DOI: <https://doi.org/10.1111/jfir.12234>

**Working Papers:**

6. Azim Khan, S. [2025]. Does Payout Choice affect R&D Spending?  
*Solo Author*  
**Presented at Southwestern Finance Association (SWFA) Conference 2025, San Antonio, TX**

**Work-in-Progress Projects (NOT Working Papers):**

7. Azim Khan, S. & Chen, C., [2025]. Cybersecurity Threat and Payout Policy.
8. Azim Khan, [2025]. Does Access to Debt affect IPO Underpricing?
9. Azim Khan, S. [2025]. Judicial Efficiency & Payout Smoothing – a Cross Country Analysis.
10. Amin, R. & Azim Khan, S., [2025]. Carbon Emissions and Organizational Capital.

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**COURSES TAUGHT****East Texas A&M University: 2022-Present**

*Average Student Evaluation at ETAMU: 4.61/5.00*

- Introduction to Business Finance
- Principles of Investments
- Analysis of Financial Derivatives
- Financial Statement Analysis & Valuation
- Financial Modeling
- Derivatives and Risk Management [graduate level]
- Advanced Financial Modeling [graduate level]

**University of Central Oklahoma: 2020-2022**

- Investments
- Financial Statement Analysis
- Fundamentals of Business Finance
- Financial Modeling and Analysis [graduate level]

**Texas Tech University: 2017-2020**

- Management of Financial Institutions

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**SERVICE****East Texas A&M University****Department Level:**

Chartered Financial Analyst (CFA) Program Coordinator: Contact point for students pursuing Chartered Financial Analyst (CFA) program.  
2023-Present

**Undergraduate Honors Thesis:**

Matthew Luebert	Spring 2024
Shane Johnson	Spring 2025
Actively worked for BBA & MBA Finance websites	2023-2024
Participated in STEM application for MS Finance program	2024
Actively involved with Mentorship program for Finance students.	2024-2025
Finance Society: Regularly participate in Finance Society activities.	2022-Present

**College Level:**

Member of committee that developed curriculum for BBA Banking Operations Program	2023-2024
COB Teaching Effectiveness Committee Member	2024-Present
Program Refresh Project Committee Member	2023
Research Presentation at College	2024 (Dec. 6)
Teaching effectiveness presentation	2025 (April 4)
Actively participated in several types of college level activities including Alumni Events, Career Workshops, Student Orientations, Business to Industry event, etc.	2022-2025

**University Level:**

Faculty Advisor to Bangladeshi Student Association at ETAMU.	2023-2024
Guest speaker speech at ETAMU event for International Mother Language Day	2024 (Feb. 21)

**Professional Service:**

Reviewer - Article / Manuscript	
Managerial Finance.	2024
Applied Economics Letters.	2023
Finance Research Letters.	2023
Southwestern Finance Association (five papers).	2024
Southwestern Finance Association session chair	2025
Member of CFA Society Dallas/Fort Worth.	2023-2025
Provided "Expert Commentary" in WalletHub	Mar'24, Jun'24, Mar'25

**At former Institution - University of Central Oklahoma**

Designed and developed three courses for the proposed "MS in Finance" program	2020 – 2022
Online BBA Program Committee Member	2021 – 2022
Faculty mentor for CFA Institute Research Challenge	2021 – 2022

**AWARDS**

<b>Doctoral Student Excellence in Teaching</b> , Texas Tech University	2018
Rawls Endowed Graduate Scholarship, Texas Tech University	2015 – 2020

**CONFERENCES**

Southwestern Finance Association Annual Meeting 2025, San Antonio, TX	[Session Chair, Presenter, Discussant]
Western Economic Association International Annual Conference 2021	[Presenter, Discussant]
Southwestern Finance Association Annual Meeting 2021	[Presenter, Discussant]
Eastern Finance Association Annual Meeting 2019, Miami, FL	[Presenter, Discussant]
Southwestern Finance Association Annual Meeting 2019, Houston, TX	[Presenter, Discussant]

LIST OF SELECTED STUDENT COMMENTS FROM STUDENT EVALUATIONS AT ETAMU

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1. Professor Khan deserves a raise.
2. Overall great professor to have!
3. Clear, crisp explanation of concept. I enjoy this course! Can't wait for derivatives!
4. Great course to take and great teacher instructing it as well.
5. He's an amazing Professor.
6. Dr. Kahn did an excellent job. His recordings were very helpful and his slides concise. He held zoom review sessions if needed, and put in a great deal of effort to ensure understanding of the material.
7. I really enjoyed how during the lecture the professor paused to make sure to cover any questions we might have had. Although the material was not the most interesting to me personally, the lectures were set up in a way that was easy to understand.
8. Dr. Azim Khan is a great professor. I enjoyed his class structure because he didn't overbear the student with way too much coursework which allowed for adequate time for studying topics. He also held Q&A sessions, responded to emails in a timely manner, and always made time for the student.
9. Dr. Khan is not only an excellent instructor but someone who seems to be capable of delivering his material online without completely losing his students in the process. I never felt lost or confused about his expectations, or bored! He's clear, consistent, and very knowledgeable about finance. I honestly looked forward to the weekly zooms in this class; not only for an overview of the assigned chapters but for the additional thoughts relative to the current economic/political times. That's the stuff that really makes a great class!
10. This class was well structured and provided clear deadlines. The project was very informative and enjoyable. Overall I learned a lot of useful information and would take this professor again if I had the chance.
11. Professor Kahn works very hard in the classroom to ensure we understand the material. I appreciate all of the effort he puts in to helping the class comprehend each section.
12. Great Professor, and a great class!
13. Always a pleasure learning from Dr. Khan
14. I enjoyed this class. Thank you!
15. I enjoyed this class a lot.
16. Professor did a good job, no complaints
17. I thoroughly enjoyed Principles of Investing. The "Project Assignment" was one of the most beneficial assignments I have had throughout all of my time at ETAMU. The assignment allowed me to apply my knowledge that I had learned in a unique way, and genuinely allowed me to take a lot from this class. I would highly recommend my professor and this class to my peers
18. This professor was very organized and provided an appropriate class structure that was easy to follow. The syllabus represented the class structure well and that helps me as a student because I am aware of what subjects to focus on per week and of any assignments I need to be aware of. In addition, this professor always sent out reminder emails – another helpful resource for us students.
19. Great professor!
20. This course was not only a great learning opportunity but also was great excel practice. I was so excited about financial modeling project we have created. The workbook and lectures were very informative and great learning tools. I enjoy this course so much and I am really sad it is almost over. Dr. Azimkhan, make the class interesting and extra Question and Answer sections was very helpful. I appreciate this learning opportunity. I am very proud how much I have learned. Thank you!
21. This was a great class that helped advance my Financial Modeling abilities.
22. This class was not necessarily the easiest, but the professor set me up to learn and succeed with his lectures and course material. I would 100% take this professor again in the future.

23. I will continue to recommend Dr. Azimkhan to all of my peers, I love his classes. He is so educational and teaches in a way anyone can learn.
24. I frequently attended Dr. Azimkhan's office hours, and each time, he provided clear instructions and was always very kind. He has a remarkable talent for leading gently and without judgment. Not only did he help me with this course, but he also guided me in making crucial decisions this semester. He spent a tremendous amount of time ensuring I understood the topics. I have doubt about to get into CFA , and now I know the books I need to study and the master's programs I need to apply for. This has been such a tremendous opportunity for me. Before speaking with him, I had so many doubts, but he helped me work through them. He is direct, ethical, and incredibly supportive. He carries the information in a way I can understand and apply. I cannot thank the East Texas A&M Commerce Finance Department enough for providing the opportunity to learn from Dr. Azimkhan. I am especially grateful to Dr. Azimkhan for his additional office hours and countless back-and-forth emails addressing my endless questions. I have improved significantly in paper trading and understanding various derivatives because of his guidance as well. Dr. Azimkhan is one of the best professors I have had this semester. His teaching is very impactful. Thank you for this learning opportunity and for your dedication, Dr. Azimkhan!
25. This was a great class that helped me with understanding Financial Derivatives further.
26. I appreciated the structure of this course. The professor provided adequate time to cover each weekly lesson and homework. Dr. Azimkhan also made a valuable effort to have Q&A sessions before every exam and for the final project.
27. This course provided me with a challenge. The material is a bit complex but the professor was always an email away and provided substantial support and feedback to move forward.